

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans and Advances – Dept., for WCD&SC (OP) – Advance to Government Servants – Sanction of Motor Cycle Advance to Sri R. Rajendhar, Asst. Section Officer, for the 1st Quarter of the FY 2022 - 23 – Orders – Issued.

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**DEPARTMENT FOR WOMEN, CHILDREN, DISABLED AND SENIOR CITIZENS
(OP)**

G.O.Rt.No. 90

Dated: 01-10-2022
Read the following:

1. G.O.Ms.No.37, Finance (HRM.IV) Dept., Dt:10.04.2015
2. G.O.Rt.No.1282, Finance (HRM.IV) Dept., dated:26.07.2022..
3. Govt.Memo.No.2022/OP/2022, Dept. for WCD&SC, dt:25.08.2022.
4. Application of Sri R. Rajendhar, Asst. Section Officer, Dept., for WCD&SC, dt.08.11.2021.

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ORDER:

Under Article 230 of T.S. Financial Code Volume-I, and as per the rules governing the loans to Government employees, sanction is accorded for payment of an amount of Rs.80,000/- (Rupees Eighty Thousand only) to Sri R. Rajendhar, Asst. Section Officer, Dept., for WCD&SC towards purchase of Motor Cycle Advance as requested in the reference 4th read above.

2. The sanction of the above advances is subject to the following conditions:-
 - a) He should purchase Motor Cycle and pay for it within one Month Month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. He should make sure himself about the availability of the vehicle in the market before they draw the advance.
 - b) If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. They should also produce the stamped receipt in token of having purchased the vehicles.
 - c) He should execute and submit a mortgage bond in form 14 of the T.S. Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Article-230 of T.S. Financial Code Volume-I. They should effect the necessary insurance from the date of purchase of the vehicle.
 - d) He should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

(PTO)

- 3) The Principal of the advance sanction shall be recovered in Eighty (80) equal monthly installments @ Rs.1000/- per month. The interest on the principal shall be recovered in (10) monthly installments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.
- 4) The Insurance Policy should be forwarded together with a letter in Form 15 of the T.S.F.C. Vol.I addressed to the insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.
- 5) The advance sanctioned to the above individuals are 1st of its kind and certified that they have not drawn any other conveyance advance during the preceding five years.
- 6) Surety bond need not be obtained from the individuals since they are approved probationers.
- 7) The expenditure shall be met from out of the funds sanctioned in para (1) above shall be debited to Major Head 7610, Loans to Government Servants – Minor Head 202. Advance for purchase of Motor Conveyance – SH (5). Loans for purchase of Motor Cycle 001- Loans for purchase of Motor Cycles”
- 8). The Department for Women, Children, Disabled and Senior Citizens (OP-Claims) are requested to draw and credit the amount to the individuals Bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

D. DIVYA,
SPECIAL SECRETARY TO GOVERNMENT.

To
Sri R. Rajendhar, Asst. Section Officer,
Dept., for WCD&Sr.Citizens

Copy to:

The Department for WCD &Sr.Citizens (OP Claims)
The Deputy Pay and Accounts Officer, Secretariat Branch Hyderabad.
The Principal Accountant General (A&E), Telangana, Hyderabad.
SF/SCs.

// FORWARDED :: BY :: ORDER //

SECTION OFFICER.